

Statement of Indebtedness, Payments and Balances (SIPB)

REGION: I
PROVINCE: PANGASINAN
CITY/MUNICIPALITY: SAN NICOLAS

CALENDAR YEAR: 2023
QUARTER: 3

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	First Class
2	Date of Report	3rd Qtr. September 30, 2023
3	Bank (or Creditor)	Land Bank of the Philippines
4	Loan Reference Number	SPLA# 104-2017-2023
5	If not authorized depository bank (Lending Institutions), state DC 01.2017 approval date	
6	Certificate Number (CNDSBC)	R1 2017-11-331
6.1	Date of Certification (CNDSBC)	November 23, 2017
7	Monetary Board (MB) Resolution Number	541
7.1	Date of MB Opinion	April 05, 2018
8	Amount of Proposed Loan	100,000,000.00
8.1	Date of Approval of Loan	April 05, 2018
8.2	Amount Approved	60,000,000.00
9	Principal Amount of Loan (Actual Amount of Loan)	60,000,000.00
10	Name of LCE at the time of Contract Signing	REBECCA M. SALDIVAR
11	National Government Guarantee	NONE
12	Type of Indebtedness Instrument	Loan (Secured or Unsecured)
12.1	If Others, please specify indebtedness instrument	N/A
12.2	Purpose of Indebtedness	Construction or Repair of Public Market
12.3	If Others, please specify purpose of indebtedness instrument	
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	NO. SERIESOF 2016
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	June 03, 2033
16	Terms of Indebtedness	Fixed
17	Terms and Conditions: No. of Years of Indebtedness	15
18	Terms and Conditions: Interest Rate	4.00%
19	Frequency of Payment	Semi-Annual
20	Terms and Conditions: Grace Period (Number of Months)	0
21	Starting Date of Payment	June 15, 2018
22	Major Debt Covenants	
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	2,207,524.52
25	Annual Amortization: Interest	1,163,253.51
25.1	Annual Amortization: GRT	0.00
26	LCE Position	Mayor
27	Total Amount Released (Availment as of date)	59,989,034.39
28	Cumulative Payment as of Reporting Date: Principal	8,326,375.28
29	Cumulative Payment as of Reporting Date: Interest	9,072,454.06
29.1	Cumulative Payment as of Reporting Date: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	10,965.61
31	Outstanding Loan After Principal Payment	51,662,659.11
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other related costs (of loan)	
	Fee Type	Amount
35	Other relevant terms and conditions (of loan)	
36	Current LCE (as of date of this report)	DR. ALICIA P. ENRIQUEZ
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	
37.2	COA Annual Audit Report No.	
37.3	Date Released	
37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	0.00
39	Current Annual Budget	6,100,000.00
40	Current Budget Allocation for Debt Service	6,100,000.00
41	Date Seal of Good Housekeeping is Awarded	
42	Current Project / Other Obligations Contracted (paid from capital outlay fund)	
	Project Name	Obligation Amount

Certified Correct by:

FRANCISCO A. LADIA, JR.
Municipal Treasurer

Date Issued:

10/20/2023

Note:
*Please indicate if on a staggered basis.